



## STERLING ONE 1YR. - LINKED EUROBOND INVESTMENT NOTE TERM SHEET SERIES 1. (T2)

An Investment providing returns linked to the performance of the Eurobond.

<b>LINKED SECURITY</b>	Eurobond														
<b>ISSUER</b>	Associated Asset Managers Limited														
<b>RECEIVING BANK</b>	Sterling Bank Plc														
<b>CUSTODIAN</b>	Stanbic IBTC Nominees														
<b>PROVISIONS RELATING TO THE NOTE</b>															
<b>OBJECTIVE</b>	<ul style="list-style-type: none"> <li>To provide dollar investment returns previously accessible by Institutional Investors.</li> <li>To hedge against currency exchange risk.</li> </ul>														
<b>RATINGS</b>	A1-(GCR) <sub>2015</sub> (Short Term), A- (GCR) <sub>2015</sub> , B(Fitch) <sub>2015</sub>														
<b>BASE CURRENCY</b>	US Dollars														
<b>MINIMUM SUBSCRIPTION</b>	\$20,000, multiples of \$10,000 thereafter														
<b>INDICATIVE OFFER YIELD (NET OF FEES)</b>	7%														
<b>BENCHMARK</b>	B (Fitch) Corporate Eurobond														
<b>METHOD OF OFFER</b>	Fixed Price Offer														
<b>PROVISIONS RELATING TO THE SUBSCRIPTION</b>															
<b>INDICATION OF INTEREST</b>	Indication of interest will be within 10 working days from Monday, 18 <sup>th</sup> July 2016.														
<b>FUNDING</b>	Clients that indicate interest will be asked to provide funding within 5 days (Closing on Friday, 05 <sup>th</sup> August, 2016).														
<b>DETAILS OF RECEIVING BANK ACCOUNT (S)</b>	<table> <tr> <td>Currency:</td> <td>US Dollars</td> </tr> <tr> <td>Account Name:</td> <td>Associated Asset Managers Ltd.</td> </tr> <tr> <td>Swift Code:</td> <td>NAMENGLA</td> </tr> <tr> <td>Account Number:</td> <td>0057757721</td> </tr> <tr> <td>Bank Name:</td> <td>STERLING BANK PLC</td> </tr> <tr> <td>Address:</td> <td>20, MARINA, LAGOS. NIGERIA</td> </tr> <tr> <td>Purpose:</td> <td>Investment in Eurobond Notes – 1Y Series 1 (T2)</td> </tr> </table>	Currency:	US Dollars	Account Name:	Associated Asset Managers Ltd.	Swift Code:	NAMENGLA	Account Number:	0057757721	Bank Name:	STERLING BANK PLC	Address:	20, MARINA, LAGOS. NIGERIA	Purpose:	Investment in Eurobond Notes – 1Y Series 1 (T2)
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<b>ADDITIONAL INFORMATION</b>															
<b>KEY NOTE</b>	Maximizing return on the instrument is best achieved by holding security to maturity as redemption prior to maturity of the security may expose the investor to price volatility.														
<b>PAYMENT OF DISTRIBUTION AND REDEMPTION</b>	All income, distribution & redemption of principal will be made in USD,														
<b>EARLY REDEMPTION</b>	The investment can be redeemed by the Bank prior to maturity at the Bank's bid rate														
<b>CHARGES AND TAX</b>	<ul style="list-style-type: none"> <li>No transaction costs for existing Bank customers</li> <li>No withholding taxes.</li> <li>Transaction fees may apply to investors funding account in respect of transfers to and from other bank accounts</li> </ul>														



### **Other Notes**

- Where a minimum of 20% of the issue size is not achieved, the bid process will be cancelled
- Investors are only allowed to invest in USD and the Eurobond auction will open on a monthly basis
- Day count will be based on 30/360.

### **Investor Profile**

This note is most suited for foreign deposit investors who wish to optimize returns with little or no price risk on the value of their USD denominated investments. The note is also suited to individuals willing to gain higher returns on their USD balance by diversifying to fixed income instruments.

### **Further information**

Please contact your Private Banker or Investment Advisor if you would like to find out more about Sterling One Structured Notes.

Alternatively, you can contact a Private Banker through:

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**Lagos**

**Nigeria**

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**Email: [privatebanking@sterlingbankng.com](mailto:privatebanking@sterlingbankng.com)**

### **Important Information**

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